



CENTRAL BANK OF NIGERIA

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Our Ref: FMD/FDO/GEN/CIR/01/94/14

December 10, 2014

TO ALL AUTHORISED DEALERS

FOREIGN EXCHANGE MARKET AUCTION – RDAS NO.94/2014 AND FX FORWARD AUCTION NO. 14/2014

Further to our circular ref. TED/FEM/FPC/GEN/01/009 of September 26, 2013, the CBN hereby offers the sum of USD150.00 million (One Hundred & Fifty Million United States Dollars only) for sale at the foreign exchange auction of December 10, 2014.

Authorized Dealers are therefore invited to submit their customers' bids (flash disk and hard copy) to the Director, Financial Markets Department, (at the address stipulated in the guidelines referenced), between 9.00 a.m. and 11.00 a.m.

Also at RDAS-FWD. No. 14 the CBN invites bids for 1-month tenor maturing 09/01/2015, 2-month tenor maturing 09/02/2015 and 3-month tenor maturing 10/03/2015. Bids for RDAS-FWD should be submitted between 4.00pm and 5.00pm.

Also, further to our circular ref. TED/FEM/FPC/GEN/01/006 of February 5, 2014, Authorized Dealers should note that the Authorized Dealers RDAS Account No.1000011194 with the CBN must be adequately funded two working days before the day of bidding, failing which the bids will be disqualified.

A handwritten signature in black ink, appearing to read 'E. U. Ikeje', with a date '10/12/14' written to the right of the signature.

E. U. IKEJE

DIRECTOR

FINANCIAL MARKETS DEPARTMENT